

## Tenant Fees

### Assured Periodic Tenancies (APT's)

#### **Holding Deposit (per tenancy)**

One week's rent. This is to reserve a property. Note this will be withheld if any relevant person (including any guarantor(s)) withdraw from the tenancy, fail a Right-to-Rent check, provide materially significant false or misleading information, or fail to sign their tenancy agreement (and/or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing).

#### **Security Deposit (per tenancy. Rent under £50,000 per year)**

Five weeks' rent. This covers damages or defaults on the part of the tenant during the tenancy.

#### **Security Deposit (per tenancy. Rent of £50,000 or over per year)**

Six weeks' rent. This covers damages or defaults on the part of the tenant during the tenancy. Properties over £100k are not covered by the Tenant Fees Act 2019.

#### **Rent**

The rent must not be more than the advertised amount, and must clearly explain what is included. Rent should be required at regular intervals and should be equally split across the tenancy. You cannot pay rent before a tenancy agreement is signed.

#### **Rent in Advance**

A landlord or agent can ask for a maximum of 1 month's rent in advance, after the tenant and landlord have signed the tenancy agreement and before the tenancy start date.

#### **Unpaid Rent**

Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. Please Note: This will not be levied until the rent is more than 14 days in arrears.

#### **Lost Key(s) or other Security Device(s)**

Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, landlord any other persons requiring keys will be charged to the tenant.

#### **Variation of Contract (Tenant's Request)**

£50 (inc. VAT) per agreed variation. To cover the costs associated with taking the landlord's instructions as well as the preparation and execution of new legal documents.

#### **Change of Sharer (Tenant's Request)**

£50 (inc. VAT) per replacement tenant or any reasonable costs incurred if higher. To cover the costs associated with taking landlord's instructions, new tenant referencing and Right-to-Rent checks, deposit registration as well as the preparation and execution of new legal documents.

#### **Early Termination (Tenant's Request)**

Should the tenant wish to end the tenancy then they must give 2 months' notice. The landlord can charge a fee if their tenant does not give the correct amount of notice. The landlord can charge up to the amount of rent they would have received if the tenant had given the correct amount of notice.

### Client Money Protection:



### Independent Redress:

